

NOTICE CUM ADDENDA

DSP ASSET MANAGERS

This notice is hereby given to inform the unit holders of DSP World Agriculture Fund and DSP World Mining Fund that Board of Directors of DSP Asset Managers Private Limited ("AMC") and DSP Trustee Private Limited ("Trustees") have approved the following proposals on February 18, 2024 and February 19, 2024, respectively. Further, SEBI has also issued its no objection to the said proposals vide its email dated August 26, 2024.

A. Proposal to merge DSP World Agriculture Fund (DSPWAF/ Merging Scheme) an open ended Fund of Fund Scheme into DSP World Mining Fund (DSPWMF/ Surviving Scheme), an open ended Fund of Fund Scheme.

The proposal of the merger of DSPWAF with DSPWMF will tantamount to a change in the fundamental attributes in accordance with Regulation 18(15A) read with Regulation 25(26) of the SEBI (Mutual Funds) Regulations, 1996 ("MF Regulations"). The proposed merger shall be carried out by implementing a change in the fundamental attributes of both the schemes.

1. Name of the Scheme/s merging and surviving scheme:

Merging Scheme is DSP World Agriculture Fund and Surviving Scheme is DSP World Mining Fund (on the close of business hours of effective date the name of Surviving Scheme will be changed to DSP World Mining Fund of Fund).

2. Rationale for the merger:

Agriculture/Nutrition theme is very niche theme and has not delivered returns in a long run compared to broader market and a broader commodities theme like mining and metals. As the theme is yet to pick up growth which could help companies in the industry to be more profitable and valuable, we believe to move to a more durable and economically linked theme like mining and metals at current juncture could add more value to the investors.

Particulars	1 Yr	3 Yr	5 Yr	10 Yr
BGF Nutrition Fund (%)	-8.27	-10.68	0.15	0.58
MSCI World Agriculture & Food Chain TRI (%)	-8.32	1.91	3.15	6.67
MSCIACWI TRI(%)	17.55	6.26	11.57	9.29
MSCI ACWI Metals and Mining 30% Buffer 10/40 (1994) Net Total Return Index.	0.96	-0.08	12.47	5.72

Returns are as on 31st July 2024 and in USD. Source: MSCI, BlackRock

3. Consequences of merger:

- On the effective date DSPWAF will be merged into DSPWMF, the unit holders of Merging Scheme as at the close of business hours, will be allotted units under the corresponding option of the Surviving Scheme at the last available applicable Net Asset Value ("NAV") on the effective date. For investors of DSPWAF, the merger essentially will be a surrender of old Units of the DSPWAF against an issue of fresh Units of DSPWMF. This will be reckoned as redemption (switch-out) in DSPWAF followed by a fresh subscription (switch-in) in DSPWMF. Units will be allotted in DSPWMF in the same Plan (Regular or Direct) & Options [Growth or Income Distribution cum Capital Withdrawal (IDCW)] as is in the DSPWAF. Merger of schemes would result in no change to the value of investments of the Unit Holders on the date of merger. Based on the value of the units in DSPWAF on the date of merger, units will be allotted in DSPWMF at applicable NAV on the effective date.
- A fresh account statement reflecting the new units allotted under the Surviving Scheme, will be sent by the Fund to the Unit holders of the Merging Scheme. Upon allotment of units in the Surviving Scheme, all provisions under the Surviving Scheme will apply.

4. Exit Period: Existing unitholders of the Merging Scheme and Surviving Scheme shall provide an option to exit, at the applicable Net Asset Value ("NAV") without exit load, if any, from September 4, 2024 to October 4, 2024 (both days inclusive), if they are not agreeable for the proposal.

5. Effective Date of merger: The effective date of the merger shall be close of business hours of October 4, 2024.

6. Basis of allotment of new units by way of a numerical illustration:

NAV Per Unit - DSP World Agriculture Fund	Rs. Per Unit	(a)	17.7521
Units held in - DSP World Agriculture Fund		(b)	3,288.778
Total Value (INR)	c=a*b	(c)	58,382.72
NAV Per Unit – DSP World Mining Fund	Rs. Per Unit	(d)	15.1802
Allotment of units in DSP World Mining Fund	e=c/d	(e)	3845.978
Value of new units held in DSP World Mining Fund	f=d*e	(f)	58,382.72

Note: Investors are requested to note that the NAV of the direct plan may be different than that of the regular plan

7. Communication to unitholders of DSP World Agriculture Fund and DSP World Mining Fund:

Communication has been sent to all the existing unitholders of DSPWAF and DSPWMF informing about the merger details including (i) Key Features of the DSPWAF and DSPWMF (including but not limited to Name, Category, Type, Product Labelling, Investment Objective, Asset Allocation Pattern, Investment Strategy, Benchmark, Fund Manager, Exit Load, Plan & Option) (ii) Expense Ratio as per Scheme Information Document (SID) with actual charged as on July 31, 2024 (iii) Number of folios along with AUM as on July 31, 2024 (iv) Unclaimed Redemption and IDCW as on July 31, 2024 (v) Percentage of Total exposure to securities classified as below Investment grade or defaults and % of total illiquid assets to net assets of the individual schemes as well as in the consolidate Scheme as on July 31, 2024 (vi) Latest Portfolio and Performance of the DSPWAF and DSPWMF vis-à-vis the respective scheme benchmark as on July 31, 2024. The unitholder letter is available on our website www.dspim.com under Mandatory Disclosure section. Unitholders are requested to read the entire unitholder letter before taking any action in this regard.

B. Proposal to change in fundamental attributes of DSP World Mining Fund, an open ended Fund of Fund Scheme of DSP Mutual Fund post-merger of DSPWAF into DSPWMF.

Unit holders are also requested to note that post-merger of DSP World Agriculture Fund into DSP World Mining Fund as explained above, certain Fundamental attributes of DSP World Mining Fund shall also be proposed to be changed. The changes indicated as Fundamental Attributes Change ("FAC") will be considered as change in the fundamental attributes in line with Regulation 18(15A) read with Regulation 25(26) of MF Regulations. Accordingly, these proposed changes shall be carried out by implementing the process for change in the fundamental attributes of the DSP World Mining Fund.

1. Rationale for the changes: It is proposed to change the name of the scheme from "DSP World Mining Fund" to 'DSP World Mining Fund of Fund' to align it with the part IV- categorization and rationalization of mutual fund Schemes of SEBI master circular on mutual funds dated June 27, 2024.

It is also proposed to add other overseas funds/ETFs which provides exposure to mining related sectors to expand the universe to enable the Scheme to have flexibility to invest across capitalization, styles, managers, factors etc. Further, in light of the aforesaid there will change in type, investment objective, asset allocation pattern, investment strategy and other relevant sections of Scheme Information Document ('SID') of the Scheme.

2. Effective Date: The effective date of the FAC shall be close of business hours of October 4, 2024.

3. Exit Period: Existing unitholders of DSPWMF shall provide an option to exit, at the applicable Net Asset Value ("NAV") without exit load, if any, from September 4, 2024 to October 4, 2024 (both days inclusive), if they are not agreeable for the proposal.

4. Communication to unitholders:

Communication has been sent to all the existing unitholders informing about the changes in fundamental attribute of DSP World Mining Fund, the details of proposed changes are as follows –

Sr. No.	Particulars	Existing Scheme Features	Proposed Scheme Features (Changes are highlighted in Bold)
1.	Name of the Scheme	DSP World Mining Fund	DSP World Mining Fund of Fund
2.	Type of scheme*	An open ended fund of fund scheme investing in BlackRock Global Funds – World Mining Fund (BGF – WMF)	An open ended fund of fund scheme investing in overseas funds and/or ETFs investing in securities of companies involved in mining and metals whose predominant economic activity is the production of metals and industrial minerals.
3.	Investment Objective*	The primary investment objective of the Scheme is to seek capital appreciation by investing predominantly in the units of BlackRock Global Funds – World Mining Fund. The Scheme may, at the discretion of the Investment Manager, also invest in the units of other similar overseas mutual fund schemes, which may constitute a significant part of its corpus. The Scheme may also invest a certain portion of its corpus in money market securities and/or money market/ liquid schemes of DSP Mutual Fund, in order to meet liquidity requirements from time to time. There is no assurance that the investment objective of the Scheme will be achieved.	The primary investment objective of the Scheme is to seek capital appreciation by investing in units of overseas funds and/or ETFs investing in securities of companies involved in mining and metals whose predominant economic activity is the production of metals and industrial minerals. The Scheme may also invest a certain portion of its corpus in cash & cash equivalents, in order to meet liquidity requirements from time to time. There is no assurance that the investment objective of the Scheme will be achieved
4.	Product labelling	This product is suitable for investors who are seeking*: - Long-term capital growth - Investment in units of overseas funds which invest primarily in equity and equity related securities of mining companies *Investors should consult their financial advisers if in doubt about whether the Scheme is suitable for them. Riskometer of scheme and benchmark [MSCI ACWI Metals and Mining 30% Buffer 10/40 (1994) Net Total Return Index] as on July 31, 2024  RISKOMETER INVESTORS UNDERSTAND THAT THEIR PRINCIPAL WILL BE AT VERY HIGH RISK	This product is suitable for investors who are seeking*: - Long-term capital growth - Investment in units of overseas funds and/or ETFs investing in securities of companies involved in mining and metals whose predominant economic activity is the production of metals and industrial minerals *Investors should consult their financial advisers if in doubt about whether the Scheme is suitable for them. Riskometer of scheme and benchmark [MSCI ACWI Metals and Mining 30% Buffer 10/40 (1994) Net Total Return Index] as on July 31, 2024  RISKOMETER INVESTORS UNDERSTAND THAT THEIR PRINCIPAL WILL BE AT VERY HIGH RISK

Notes:

- A detailed communication (Unitholders letter) is sent to all the existing unitholders informing about the other changes including Asset Allocation Pattern, Investment Strategy, scheme specific risk factors along with risk management strategies, Definition of Business / Working Day, where will Scheme invest, overview of underlying funds, what are the investment restrictions. Investors are requested to note that there is no change in the category of the scheme.

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2. A Unitholder letter sent to the unitholders is also available on our website www.dspim.com under Mandatory Disclosure section.
3. All other features of the DSP World Mining Fund except those mentioned in the unitholder letter will remain unchanged.
4. **Unitholders are requested to read the entire unitholder letter before taking any action in this regard.**

Exit Option Period and other details-

1. In accordance with Regulation 18(15A) read with Regulation 25 (26) of the SEBI (Mutual Funds) Regulations, 1996, for the proposals all the existing unit holders under the Merging Scheme and unitholders of Surviving Scheme are given an option to exit the Scheme at the applicable Net Asset Value without any exit load on such redemption. This option is valid for a period of 31 days i.e. September 4, 2024 to October 4, 2024 (both days inclusive) ("Exit Option Period"). These changes will be effective from close of business hours of October 4, 2024. ("Effective Date"). During the Exit Option Period, unit holders not consenting to the change may either switch to any other scheme of DSP mutual fund or redeem their investments at applicable Net Asset Value without payment of exit load subject to provisions of applicable cut-off time as stated in the Scheme Information Document of the relevant scheme. All transaction requests received after October 4, 2024 will be subject to applicable exit load (if any), as may be applicable to the Surviving Scheme.
2. Please note that unit holders of the Merging Scheme and Surviving Scheme, who do not opt for redemption on or before October 4, 2024 (up to 3 p.m.) shall be deemed to have consented to the changes specified herein above and shall continue to hold units in the Surviving Scheme.
3. In case the unitholders, who have been given an exit option without any exit load, disagree with the aforesaid changes, they may redeem all or part of the units of the scheme held by them by exercising the Exit Option, without exit load, within the Exit Option Period. Unitholders need to submit a redemption / switch request online or through a physical application form at any official point of acceptance/investor service centre of the AMC or the Registrar and Transfer Agents of the Fund or to the depository participant (DP) (in case of units held in Demat mode). Unit holders can also submit the normal redemption form for this purpose. The above information is also available on the website of DSP Mutual Fund viz., www.dspim.com. The redemption warrant/cheque will be mailed or the amount of redemption will be credited to the unit holders bank account (as registered in the records of the Registrar) within 5 (five) working days from the date of receipt of redemption request.
4. Unit holders can also submit the normal redemption form for this purpose. The redemption/ switch requests shall be processed at applicable NAV as per time stamping provisions contained in the SID of the schemes. Unit holders should ensure that any changes in address or pay-out bank details if required by them, are updated in DSP Mutual Fund's records atleast 10 (Ten) working days before exercising the Exit Option. Unit holders holding Units in dematerialized form may approach their DP for such changes.
5. Unit holders who have pledged / encumbered their units will not have the option to exit unless they submit a release of their pledges / encumbrances prior to submitting their redemption/ switch requests.
6. In case investors, who had registered for Systematic investment facilities such as SIP/STP/SWP in the Merging Scheme, decide to continue their investments i.e. do not opt for the Exit Option, then such SIP/STP/SWP registrations will continue to be processed under the corresponding Plan/Option of the Surviving Scheme from the close of business hours of Effective Date and no fresh registration will be required. Further, investors who have registered for Systematic investment facilities in both the schemes and who do not wish to continue their future investment facilities must apply for cancellation of such registrations.
7. No fresh subscriptions, including switch-ins and registration for systematic transaction i.e. Systematic Investment Plan (SIP) / Systematic Transfer Plan (STP) / Systematic Withdrawal Plan (SWP) etc. will be accepted in DSPWAF/Merging Scheme from September 4, 2024 to October 4, 2024. The existing SIP/STP/SWP transactions will be processed in DSPWAF/Merging Scheme during the exit option period.
8. **It may however be noted that the offer to exit is purely optional and not compulsory. If the Unit holder has no objection to the aforesaid proposals, no action is required to be taken and it would be deemed that such Unit holder has consented to the aforesaid proposals.** However, we, at DSP Mutual Fund would like the Unit holders to continue their investments with us to help them achieve their financial goals.
9. The expenses related to the proposed changes and other consequential changes as outlined above will not be charged to the unit holders of the scheme of DSP MF.
10. **Tax Consequences:** As regards the unitholders who redeem their investments during the Exit Option Period, the tax consequences as set forth in the Statement of Additional Information of DSP Mutual Fund and Scheme Information Document of relevant scheme of DSP Mutual Fund would apply. In view of the individual nature of tax consequences, you are advised to consult your professional tax advisor for detailed tax advice.

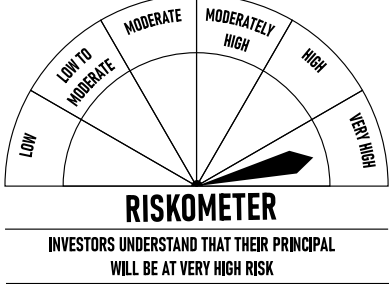
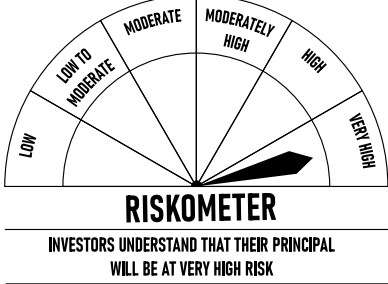
As per section 47(xviii) of Income Tax Act, 1961 (the Act), any transfer of units held by the investor in the consolidating scheme / merging scheme of the mutual fund in consideration of allotment of units in the consolidated scheme/ surviving scheme, shall not to be regarded as a taxable transfer, provided that the consolidation is of two or more schemes of an equity oriented fund or two or more schemes of a fund other than equity oriented fund.

Further, as per section 49(2AD) of the Act, the cost of acquisition of units in the consolidated scheme/surviving scheme shall be deemed to be the cost of acquisition of the units in the consolidating scheme/ merging scheme. Also, as per section 2(42A) of the Act, the period of holding of the units in the consolidated scheme/surviving scheme shall include the period of holding of the units in the consolidating scheme/merging scheme.

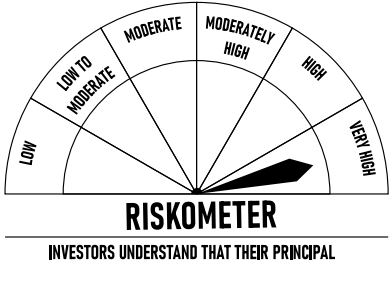
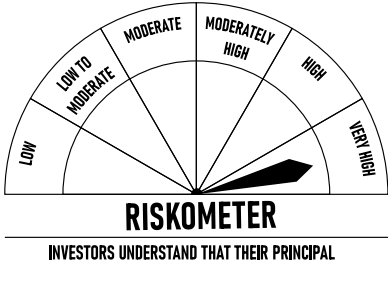
'Consolidating scheme' has been defined under section 47(xviii) of the Act as the scheme of a Mutual Fund which merges under the process of consolidation of the schemes of mutual fund in accordance with the SEBI (Mutual Funds) Regulations, 1996. 'Consolidated scheme' has been defined as the scheme with which the consolidating scheme merges or which is formed as a result of such merger.

Redemption / switch-out of units from the Scheme may entail capital gain/loss in the hands of the unitholder. For unit holders who redeem their investments during the Exit Option Period, the tax consequences as set forth in the Statement of Additional Information of DSP Mutual Fund and Scheme Information Document of the scheme of DSP Mutual Fund would be applicable. In case of NRI investors, TDS shall be deducted from the redemption proceeds in accordance with the prevailing income tax laws. In view of the individual nature of tax consequences, Unitholders are advised to consult their professional tax advisors for tax advice. The redemption / switch-out of units from the Scheme are liable for deduction of Securities Transaction Tax (STT), wherever applicable; however, such STT shall be borne by AMC and will not be borne by the investor.

Existing Name, Type and Product suitability of DSP World Mining Fund (Surviving Scheme/ DSPWMF)

DSP WORLD MINING FUND- An open ended fund of fund scheme investing in BlackRock Global Funds – World Mining Fund (BGF – WMF)		
This product is suitable for investors who are seeking*:	Scheme Riskometer#	Benchmark Riskometer#
• Long-term capital growth • Investment in units of overseas funds which invest primarily in equity and equity related securities of mining companies * Investors should consult their financial advisers if in doubt about whether the Scheme is suitable for them		

Existing Name, Type and Product suitability of DSP World Agriculture Fund (Merging Scheme/DSPWAF)

DSP World Agriculture Fund (An open ended fund of fund scheme investing in BlackRock Global Funds – Nutrition Fund)		
This product is suitable for investors who are seeking*:	Scheme Riskometer#	Benchmark Riskometer#
• Long-term capital growth • Investment in units of overseas funds which invests primarily in equity and equity related securities of companies in the agriculture value chain * Investors should consult their financial advisers if in doubt about whether the Scheme is suitable for them		

(#the details are as on July 31, 2024. For latest Riskometers, investors may refer on the website of the Fund viz. www.dspim.com)

Any queries/clarifications in this regard may be addressed to:

DSP Asset Managers Private Limited ("AMC")

CIN: U65990MH2021PTC362316

Investment Manager for DSP Mutual Fund, Mafatfal Centre, 10th Floor, Nariman Point, Mumbai 400 021

Tel. No.: 91-22 66578000, Fax No.: 91-22 66578181 Toll-free: 1800 208 4499 or 1800 200 4499 Email ID: service@dspim.com Website: www.dspim.com

Unit holders are requested to update their PAN, KYC, email address, mobile number, nominee details with AMC and are also advised to link their PAN with Aadhaar Number. Further, Unit holders can view the Investor Charter available on website of the Fund as well as check for any unclaimed redemptions or Income Distribution cum Capital Withdrawal ('IDCW') payments.

Place: Mumbai

Date: August 30, 2024

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.